

ANTI-BRIBERY & ANTI-CORRUPTION POLICY STATEMENT

Eden Renewable Innovations Ltd (ERI) recognises that its ethical, social, and economic responsibilities are integral to its business success. The company aims to demonstrate these responsibilities through their actions and corporate policies.

ERI's policy is to be open, honest and have a positive impact on each of its stakeholders including its customers, employees, suppliers, business partners, the communities that its companies operate in and society as a whole.

POLICY STATEMENT

It is our policy to conduct all our business in an honest and ethical manner. Bribery and corruption are not tolerated in our business and our business dealings.

We are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate and implementing and enforcing effective systems to counter bribery and corruption.

We will uphold all laws relevant to countering bribery and corruption in all the jurisdictions in which we operate. However, the anti-bribery laws of the UK, including the Bribery Act 2010, take priority in respect of our conduct both at home and abroad.

This policy sets out our position on bribery and corruption and our responsibilities in relation to preventing it in our business activities, both in relation to those who work for us and those who work with us. The policy also provides information on how to recognise bribery and what to do if you are asked to bribe, you are being asked to accept a bribe, or suspect bribery or corruption is taking place.

All of us that do work within or have dealings with ERI, and its associated companies need to take responsibility for preventing bribery in our business. You must ensure that you read, understand, and comply with this policy. All workers (defined below) must avoid any activity that might lead to, or suggest, a breach of this policy.

This policy does not form part of any employee's contract of employment, and it may be amended at any time.

WHO IS COVERED BY THE POLICY?

This policy applies to everyone working within or with ERI and its associated companies, regardless of level/grade. This includes senior managers, officers, directors, employees (whether permanent, fixed term or temporary), consultants, contractors, trainees, seconded staff, home-workers, casual workers and agency staff, volunteers, interns, agents, and sponsors. We have collectively referred to as these people as 'workers' in this policy.

It also applies to any other persons 'associated' with us. Those 'associated' with us includes any individual or organisation you come into contact with during the course of your work for us who performs services for us or on our behalf. These can therefore include any of our subsidiaries or their employees, Joint Venture Partners, wherever located, suppliers, distributors, actual and potential clients/customers, business contacts, agents, business partners, consultants, advisers, and government and public bodies, including their advisors, representatives and officials, politicians, and political parties. We have collectively referred to these people as 'third parties'

WHAT IS BRIBERY AND WHY IS HAVING AN ANTI-BRIBERY POLICY IMPORTANT?

A bribe is a financial or other inducement or reward that is sought, offered, promised or provided with the intention of gaining any commercial, contractual, or personal advantage. We have set out below some examples to assist you so you are better equipped to understand what a bribe may consist of.

Examples:

OFFERING A BRIBE

You offer a potential client tickets to a major sporting event, but only if they agree to do business with us. This would be an offence as you are making the offer to gain a commercial and contractual advantage. We may also be found to have committed an offence because the offer has been made to obtain business for us. It may also be an offence for the potential client to accept your offer.

RECEIVING A BRIBE

A supplier gives your nephew a job but makes it clear that in return they expect you to use your influence in our organisation to ensure we continue to do business with them. It is an offence for a supplier to make such an offer. It would also be an offence for you to accept the offer as you would be doing so to gain a personal advantage.

BRIBING A FOREIGN OFFICIAL

You arrange for the business to make an additional payment to a foreign official to speed up an administrative process, such as clearing our goods through customs.

The offence of bribing a foreign public official has been committed as soon as the offer is made. This is because it is made to gain a business advantage for us. We may also be found to have committed an offence.

Individuals who bribe or receive bribes can receive a prison sentence of up to ten years as well as an unlimited fine. If ERI or any of its associated companies are found to have taken part in bribery or fails to put in place adequate procedures designed to prevent bribery, we could face an unlimited fine, be excluded from tendering for public contracts and face damage to our reputation. We therefore take our legal responsibilities very seriously.

GIFTS AND HOSPITALITY

Corporate hospitality is permitted, but you must adhere to the following rules set out below which have been set by the Directors. If you consider a need to vary these rules for whatever reason you must first obtain prior written authorisation from a Company Director.

You may give a gift to a third party provided:

- It is not made by you with the intention of influencing a third party to obtain or retain business or a business advantage, or to reward the provision or retention of business or a business advantage, or in explicit or implicit exchange for favours or benefits.
- It complies with local law.
- It is given in our name, not in your name.
- It does not include cash or a cash equivalent (such as gift certificates or vouchers).
- It is appropriate in the circumstances. For example, in the UK it is customary for small gifts to be given at Christmas time. Non-monetary gifts up to the value of £75 may be given providing they are in recognition of a particular and legitimate occasion (birthday/ Christmas/ retirement/ wedding, for example) and these must be pre-approved by a Company Director.
- It is given openly, not secretly; and
- Gifts should not be offered to, or accepted from, government officials or representatives, or politicians or political parties, without the prior written approval of a Company Director.

We appreciate that the practice of giving business gifts varies between countries and regions and what may be normal and acceptable in one region may not be in another. The test applied is whether in all the circumstances the gift or hospitality is reasonable and justifiable. The intention behind the gift should always be considered and it must never be given with the intention of influencing a third party. If you are in any doubt at all, you must seek guidance from a Company Director.

You may accept gifts on the same conditions as set out above.

Corporate hospitality is acceptable, but we must be able to demonstrate that it is reasonable, undertaken in good faith, and as part of an established and important part of our business. We therefore set the following limit on what we consider to be our routine corporate hospitality as an example: lunch or dinner including drinks at no more than £75 per head.

Note: You need to establish that you have thought through your corporate hospitality and have set appropriate limits that are reasonable to your marketplace. These may be different for different markets/ jurisdictions.

You must declare and keep a written record of all hospitality or gifts accepted or offered (of whatever value), which will be subject to managerial review. Any hospitality or gifts given or received should be registered in our gifts register which is kept on file. Please ensure that you email a Company Director within 24 hours of receiving or offering any hospitality or gifts.

WHAT IS NOT ACCEPTABLE

It is not acceptable for you (or someone on your behalf) to:

- Give, promise to give, or offer, a payment, gift or hospitality with the expectation or hope that a business advantage will be received, or to reward a business advantage already given.
- Give, promise to give, or offer, a payment, gift or hospitality to a government or other public official, agent or representative to "facilitate" or expedite a routine procedure (see further details below).
- Accept payment from a third party that you know, or suspect is offered with the expectation that it will obtain a business advantage for them.
- Accept a gift or hospitality from a third party if you know or suspect that it is offered or provided with an expectation that a business advantage will be provided by us in return.
- Threaten or retaliate against another worker who has refused to commit a bribery offence or who has raised concerns under this policy; or
- Engage in any activity that might lead to a breach of this policy.

FACILITATION PAYMENTS AND KICKBACKS

Facilitation payments are also known as 'grease' payments and are typically small or relatively small, unofficial payments made to secure or expedite a routine government action by a government or other public official. They are not commonly paid in the UK but are common in some other jurisdictions in which we operate.

We do not make, and will not accept, facilitation payments or "kickbacks" of any kind. Therefore, if you are asked to make a payment on our behalf, you should always be mindful of what the payment is for and whether the amount requested is as you would expect for the goods or service provided. You should always ask for a receipt which details the reason for the payment. If you have any suspicions, concerns, or queries regarding a payment, you should raise these with your manager or IG contact.

Kickbacks are typically payments made in return for a business favour or advantage. All workers must avoid any activity that might lead to, or suggest, that a facilitation payment or kickback will be made or accepted by us.

DONATIONS

We may make contributions to political parties, but these will never be made in an attempt to influence any decision or gain a business advantage and will always be publicly disclosed. We only make charitable donations that are legal and ethical under local laws and practices. No donation must be offered or made without the prior approval of a Company Director

HOW TO RAISE A BRIBERY CONCERN

It is important that you report any bribery concern you have by following the procedure set out in our Whistleblowing Policy. This must be done as soon as possible if you are offered a bribe by a third party, are asked to make one, suspect that this may happen in the future, or believe that you are a victim of another form of unlawful activity. A copy of our Whistleblowing Policy can be obtained from a Company Director.

If you have any concerns about any issue with this policy or suspicion of bribery or corruption taking place, having taken place, or could in the future take place, you should raise this at the earliest possible stage. Concerns should be reported by following the procedure set out in our Whistleblowing Policy.

If you are unsure whether a particular act is or could be bribery or corruption, or if you have any other queries, these should be raised with a Company Director.

Any employee who breaches this policy will face disciplinary action, which could result in dismissal for gross misconduct. We reserve our right to terminate our contractual relationship with other workers and third parties if they breach this policy.

PROTECTION

Workers who refuse to accept or offer a bribe, or those who raise concerns or report another's wrongdoing, are sometimes worried about possible repercussions.

We encourage openness and will support anyone who raises genuine concerns made in good faith under this policy, even if they turn out to be mistaken. However, if concerns are not genuine or are made in bad faith, employees may be subject to ERI's disciplinary procedure and other workers', or third parties' contracts may be terminated.

We are committed to ensuring no one suffers any detrimental treatment as a result of refusing to take part in bribery or corruption, or because of reporting in good faith their suspicion that an actual or potential bribery or other corruption offence has taken place or may take place in the future. Detrimental treatment includes dismissal, disciplinary action, threats, or other unfavourable treatment connected with raising a concern. If you believe that you have suffered any such treatment, you should inform a Company Director immediately. If the matter is not remedied, and you are an employee, you should raise it formally using our Grievance Procedure, a copy of which can be obtained from a Company Director.

RECORD-KEEPING

We will keep financial records and have appropriate internal controls in place which will evidence the business reason for making payments to third parties.

You must ensure all expenses claims relating to hospitality, gifts or expenses incurred to third parties are submitted in accordance with our expenses policy and specifically record the reason for the expenditure.

All accounts, invoices, memoranda and other documents and records relating to dealings with third parties, such as clients, suppliers, and business contacts, should be prepared and maintained with strict accuracy and completeness. No accounts must be kept "off-book" to facilitate or conceal improper payments.

TRAINING AND COMMUNICATION

Training on this policy forms part of the induction process for all new workers. All existing workers will receive regular, relevant training on understanding what bribery is, the risks we face as a business, and how to implement and adhere to this policy.

Our zero-tolerance approach to bribery and corruption must be communicated to all suppliers, contractors, and business partners at the outset of our business relationship with them and as appropriate thereafter.

RESPONSIBILITIES

The Company Directors are responsible for this policy. The Company Directors have overall responsibility for ensuring this policy complies with our legal and ethical obligations, and that all those under our control comply with it.

The Company Directors are responsible for ensuring those reporting to them are made aware of and understand this policy and are given adequate and regular training.

Employees have responsibility for ensuring that they comply with this policy and undertake our business in an ethical and anti-corrupt way. Employees also have responsibility for making sure that they report any bribery or corruption concerns in accordance with ERI's Whistleblowing Policy.

MONITORING AND REVIEW

The Managing Director will monitor the effectiveness and review the implementation of this policy, regularly considering its suitability, adequacy, and effectiveness.

The policy will be reviewed regularly and in the event that circumstances require it. Any improvements or changes identified as a result of a review or a report or change in the law will be made as soon as possible. Internal control systems and procedures will be subject to regular audits to provide assurance that they are effective in countering bribery and corruption.

All directors and employees are responsible for the success of this policy and should ensure they use it to disclose any suspected danger or wrongdoing.

Employees are invited to comment on this policy and suggest ways in which it might be improved.

Senior Management Authorisation

Name: Mark Lynn

Position: Managing Director



Signature.....

Reviewed Date: 10th April 2024

**If you have any suggestions to improve this policy, please contact:
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